

NOTICE OF PUBLIC HEARING - CITY OF HARLAN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 05:15 PM **Meeting Location:** City of Harlan Council Chambers, 711 Durant St., Harlan, IA 51537

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofharlan.com

City Telephone Number
(712) 755-5137

| | Current Year Certified Property Tax 2022 - 2023 | Budget Year Effective Property Tax 2023 - 2024 | Budget Year Proposed Maximum Property Tax 2023 - 2024 | Annual % CHG |
|--|--|---|--|-----------------|
| Regular Taxable Valuation | 186,811,697 | 185,806,173 | 185,806,173 | |
| Tax Levies: | | | | |
| Regular General | 1,513,175 | 1,513,175 | 1,505,030 | |
| Contract for Use of Bridge | | | 0 | |
| Opr & Maint Publicly Owned Transit | | | 0 | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | | | 0 | |
| Opr & Maint of City-Owned Civic Center | | | 0 | |
| Planning a Sanitary Disposal Project | | | 0 | |
| Liability, Property & Self-Insurance Costs | 128,000 | 128,000 | 128,000 | |
| Support of Local Emer. Mgmt. Commission | 117,797 | 117,797 | 120,742 | |
| Emergency | 50,440 | 50,440 | 50,168 | |
| Police & Fire Retirement | 0 | 0 | 0 | |
| FICA & IPERS | 277,000 | 277,000 | 235,000 | |
| Other Employee Benefits | 376,580 | 376,580 | 350,000 | |
| Total Tax Levy | 2,462,992 | 2,462,992 | 2,388,940 | -3 |
| Tax Rate | 13.18436 | 13.25571 | 12.85716 | |

Explanation of significant increases in the budget:

Loss of revenue due to legislation adopted by the state in 2021 that made changes to the property tax system that impacted city revenues: 1) The state is phasing out its reimbursement to the city for property tax reductions resulting from the rollback of commercial and industrial property, and 2) The elimination of the multi-residential property class. Previously, the majority of this class of property was valued as commercial and is being rolled back to a residential valuation.

If applicable, the above notice also available online at:

Available online at City of Harlan, Iowa website: www.cityofharlan.com and City of Harlan, Iowa Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year