

Personnel & Finance Committee of the City of Harlan, Iowa March 19, 2018

The Personnel & Finance Committee met on Monday, March 19, 2018 at 5:00 p.m. in the City Council Chambers, 711 Durant Street, Harlan, Iowa.

Present: Chairperson Dave Miller, Sharon Kroger and Greg Bladt
Absent: None

Also Present: Mayor Mike Kolbe, City Administrator Gene Gettys, City Clerk Jane Smith and Owen Gerard

Chairman Miller called the meeting to order.

It was moved by Kroger and seconded by Bladt to approve the amended agenda. The motion carried unanimously.

No conflicts of interest were stated.

Owen Gerard with PFM was present to discuss funding options for upcoming budgeted projects totaling \$1,335,250. The projects are broken down into 3 categories: TIF projects - \$804,000, Non-TIF projects - \$56,250 and a sewer project - \$475,000.

Due to the size of the transaction, Owen recommended a quasi-competitive private placement with a local or regional bank.

A public hearing must be held before the Terms of Offering can be sent to potential bidders.

There being no further discussion, the Committee adjourned.

Jane Smith
City Clerk